

AGENDA

BRANSON LANDING TRANSPORTATION DEVELOPMENT DISTRICT MEETING OF THE BOARD OF DIRECTORS

Date: October 11, 2011

Time: 8:05 p.m. (central daylight time), or as soon as possible thereafter

Place: Branson City Hall, Council Chambers, 110 W. Maddux Street, Branson, Missouri 65616

I. CALL TO ORDER

II. ROLL CALL

III. APPROVAL OF MINUTES

1. September 23, 2010 meeting

IV. OATHS OF OFFICE

V. NEW BUSINESS

1. Resolution 2011-01: Approve budget for fiscal year ending December 31, 2012
2. Resolution 2011-02: Appoint Officers

VI. OTHER BUSINESS (none scheduled)

VII. ADJOURN MEETING

MINUTES

MEETING OF THE BOARD OF DIRECTORS THE BRANSON LANDING TRANSPORTATION DEVELOPMENT DISTRICT September 28, 2010

The Board of Directors for the Branson Landing Transportation Development District met in the Council Chambers of the City Hall on September 28, 2010, at 9:34 p.m. with the following Directors present:

Rick Davis, Mike Booth, Sandra Williams, Raeanne Presley, Bob Simmons, Cris Bohinc and Rick Todd.

Also present: Dean Kruithof and Lisa Westfall.

Chairman Presley asked for a motion to approve the TDD Board Meeting Minutes of May 13, 2010. Director Davis so moved, seconded by Director Simmons. Chairman Presley asked for questions. Voting aye: Davis, Booth, Williams, Presley, Simmons, Bohinc and Todd. Nays: none. Motion carried.

Secretary Westfall read by title Resolution 2010-07, a Resolution of the Board of Directors of the Branson Landing Transportation Development District approving the budget for the fiscal year ending December 31, 2011. Chairman Presley asked for a motion adopting the Resolution. Director Williams so moved, seconded by Director Bohinc. Chairman Presley asked for questions. Voting aye: Davis, Booth, Williams, Presley, Simmons, Bohinc and Todd. Nays: none. Motion carried.

Chairman Presley entertained a motion to adjourn the meeting. Director Bohinc so moved, seconded by Director Booth. Voting aye: Davis, Booth, Williams, Presley, Simmons, Bohinc and Todd. Nays: none. Motion carried. Meeting adjourned at 9:38 p.m.

Raeanne Presley
Chairman

Lisa K Westfall
Secretary

STATE OF MISSOURI)
) SS
COUNTY OF TANEY)

I do solemnly swear that I will support the Constitution of the United States, and the Constitution of this State, and that I will faithfully perform the duties of the office of Director of the Branson Landing Transportation Development District in and for the District, the County of Taney and the State of Missouri, according to the best of my ability, so help me God.

Patrick Parnell

On this 11th day of October, 2011, before me, a Notary Public, came Patrick Parnell, Director of the Branson Landing Transportation Development District, who is personally known to me to be the same person who executed the foregoing instrument and acknowledged that he executed the same as his free act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal on the day and year first above written.

Notary Public

[SEAL]

STATE OF MISSOURI)
) SS
COUNTY OF TANEY)

I do solemnly swear that I will support the Constitution of the United States, and the Constitution of this State, and that I will faithfully perform the duties of the office of Director of the Branson Landing Transportation Development District in and for the District, the County of Taney and the State of Missouri, according to the best of my ability, so help me God.

Raeanne Presley

On this 11th day of October, 2011, before me, a Notary Public, came Raeanne Presley, Director of the Branson Landing Transportation Development District, who is personally known to me to be the same person who executed the foregoing instrument and acknowledged that she executed the same as her free act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal on the day and year first above written.

Notary Public

[SEAL]

STATE OF MISSOURI)
) SS
COUNTY OF TANEY)

I do solemnly swear that I will support the Constitution of the United States, and the Constitution of this State, and that I will faithfully perform the duties of the office of Director of the Branson Landing Transportation Development District in and for the District, the County of Taney and the State of Missouri, according to the best of my ability, so help me God.

Rick Todd

On this 11th day of October, 2011, before me, a Notary Public, came Rick Todd, Director of the Branson Landing Transportation Development District, who is personally known to me to be the same person who executed the foregoing instrument and acknowledged that he executed the same as his free act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal on the day and year first above written.

Notary Public

[SEAL]

RESOLUTION 2011-01

BRANSON LANDING TRANSPORTATION DEVELOPMENT DISTRICT

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BRANSON LANDING TRANSPORTATION DEVELOPMENT DISTRICT APPROVING THE BUDGET FOR THE FISCAL YEAR ENDING DECEMBER 31, 2012.

WHEREAS, the Branson Landing Transportation Development District (the “**District**”), which was formed on March 17, 2005, by order of the Circuit Court of Taney County, is a political subdivision of the State of Missouri and is transacting business and exercising powers granted pursuant to the Transportation Development District Act, Sections 238.200 through 238.280, RSMo; and

WHEREAS, pursuant to Section 67.010, RSMo and the District Bylaws, the Board of Directors of the District (the “**Board**”) shall adopt a budget for the ensuing fiscal year; and

WHEREAS, the District desires to adopt a proposed budget and budget message for the District for fiscal year 2012 and the District shall submit such proposed budget to the City for review and consent; and

WHEREAS, the District desires to adopt an annual budget for the operation of the District for fiscal year 2012, but, if appropriate, the District may reconsider such annual budget pursuant to any written comments received from the City or if the District fails to receive written consent from the City.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BRANSON LANDING TRANSPORTATION DEVELOPMENT DISTRICT, AS FOLLOWS:

1. The District hereby adopts as its proposed annual budget and budget message for the fiscal year ending December 31, 2012 the budget and budget message which are attached hereto as **Exhibit A** and which are incorporated herein by reference.
2. The Board will review and consider any written comments or consent received from the City in response to submission of the proposed budget.
3. Subject to the condition in Section 2 of this Resolution, the District hereby adopts as its annual budget for the fiscal year ending December 31, 2012, the budget which is attached hereto as **Exhibit A** and which is incorporated herein by reference. In the event the District receives written comments from the City or fails to receive written consent from the City to adopt the proposed budget as the final budget and the Board deems amendments to the annual budget are necessary, the Board may amend the annual budget by further resolution. If such amendment does not occur, then the action taken by this Section 3 shall be final unless otherwise amended.
4. This Resolution shall take effect immediately upon its execution.

PASSED by the Board of Directors of the Branson Landing Transportation Development District on October 11, 2011.

Raeanne Presley, Chairperson

EXHIBIT A
BUDGET AND BUDGET MESSAGE

[see attached]

**Branson Landing
Transportation Development District**

Fiscal Year 2012

Budget

**Branson Landing
Transportation Development District**

Fiscal Year 2012 Budget

Budget Message

The Branson Landing Transportation Development District (the "District") was formed as a political subdivision of the State of Missouri on March 17, 2005 by virtue of an order entered by the Circuit Court of Taney County, Missouri.

Important Budget Features

The District's source of revenue is a Transportation Development District ("TDD") Sales Tax, a special purpose tax levied pursuant to the Missouri Transportation Development District Act, Sections 238.200 to 238.280 of the Missouri statutes.

The District has been formed for the purpose of funding and assisting in the funding of certain transportation improvements that were constructed in connection with the Branson Landing development project, and for the costs incurred in the administration and operation of the District. Half of all District Sales Tax Revenues generated are captured in the Special Allocation fund that has been created by the City of Branson for the Branson Landing Tax Increment Financing Plan. The District has agreed to contribute all remaining District Sales Tax Revenues to the City to pay for eligible District Project Costs that have been incurred by the City, and for costs incurred in the administration of the District.

Major Changes

Revenues continue to be impacted by the general economic conditions of the country, city and district.

**Branson Landing
Transportation Development District**

Budget

Fiscal Year Ending December 31, 2012

	Proposed Budget			Fiscal Year Ending December 31, 2012	Estimated (Unaudited) Fiscal Year Ending December 31, 2011	Actual (Unaudited) Fiscal Year Ending December 31, 2010
	General Fund Budget	Debt Service Fund Budget	Capital Funds Budget			
REVENUES:						
TDD Sales Tax Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues Received by the District	-	614,500	-	614,500	608,450	506,501
Revenues collected as TIF EATs**	-	614,500	-	614,500	608,450	506,501
Interest Earned on District Bank Accounts	-	-	-	-	-	-
Other	-	-	-	-	-	-
TOTAL REVENUES	-	1,229,000	-	1,229,000	1,216,900	1,013,002
EXPENDITURES:						
Administrative Fees*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TIF EATs**	-	614,500	-	614,500	608,450	506,501
Operating Costs	-	-	-	-	-	-
Legal Fees	-	-	-	-	-	-
Debt Payments (principal, interest and accrued interest)	-	614,500	-	614,500	608,450	506,501
Transportation Project Costs	-	-	-	-	-	-
Other	-	-	-	-	-	-
TOTAL EXPENDITURES	-	1,229,000	-	1,229,000	1,216,900	1,013,002
Transfers to (From) Other Funds	-	-	-	-	-	-
Excess of Revenues Over Expenditures and Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Starting in FY10, the Missouri Department of Revenue began collecting the TDD Sales Tax for all sales that occurred on and after January 1, 2010. Prior to FY10, an administrative fee of 1% of total revenues was retained by the City of Branson pursuant to the Cooperative Agreement between the City and the District for collection and administration of the TDD Sales Tax.

**TIF EATs figures are shown for informational purposes only. Revenues captured as TIF EATs are not TDD sales tax revenues.

**Branson Landing
Transportation Development District**

Fiscal Year 2012 Budget

Proposed Budget Summary

For the Fiscal Year Ended December 31, 2012

	<i>General Fund</i>	<i>Debt Service Fund</i>	<i>Capital Funds</i>	<i>Total All Funds</i>
Beginning Balance	\$ -	\$ -	\$ -	\$ -
Total Receipts	\$ -	\$ 1,229,000	\$ -	\$ 1,229,000
Total Disbursements	\$ -	\$ (1,229,000)	\$ -	\$ (1,229,000)
Ending Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

RESOLUTION 2011-02

BRANSON LANDING TRANSPORTATION DEVELOPMENT DISTRICT

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BRANSON LANDING TRANSPORTATION DEVELOPMENT DISTRICT APPOINTING OFFICERS OF THE DISTRICT.

WHEREAS, the Branson Landing Transportation Development District (the “**District**”), which was formed on March 17, 2005, by order of the Circuit Court of Taney County, is a political subdivision of the State of Missouri and is transacting business and exercising powers granted pursuant to the Transportation Development District Act, Sections 238.200 through 238.280, RSMo; and

WHEREAS, Section 238.222 of the Revised Statutes of Missouri requires that the board of directors of a transportation development district appoint a chairman, executive director, secretary, treasurer and such other officers or employees as it deems necessary; and

WHEREAS, the Board of Directors of the District desires to appoint a chairman, vice-chairman, secretary, treasurer and executive director as the officers of the District in accordance with the requirements of Section 238.222 of the Revised Statutes of Missouri.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BRANSON LANDING TRANSPORTATION DEVELOPMENT DISTRICT, AS FOLLOWS:

1. Raeanne Presley is appointed Chairperson of the District.
2. Rick Davis is appointed Vice-Chairman of the District.
3. Mike Booth is appointed Secretary of the District.
4. Patrick Parnell is appointed Treasurer of the District.
5. Raeanne Presley is appointed Executive Director of the District.
6. Each officer of the district shall exercise those powers and perform those duties as set forth in the Bylaws of the District.
7. This Resolution shall take effect immediately.

PASSED by the Board of Directors of the Branson Landing Transportation Development District on October 11, 2011.

Raeanne Presley, Chairperson